



**TECHIMAN AREA TEACHERS'
CO-OPERATIVE CREDIT UNION (TATCCU)**



24TH | ANNUAL GENERAL MEETING

🕒 9:00AM



TUESDAY 16TH JUNE, 2026



NANA YAW KRAMO COMMUNITY CENTER COMPLEX, BAMIRI



**TECHIMAN AREA TEACHERS' CO-OPERATIVE
CREDIT UNION LTD (TATCCU)**

24th Annual General Meeting

THEME
CO-OPERATION FOR A PROSPEROUS WORLD

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STANDING ORDERS FOR THE ANNUAL GENERAL MEETING

1. The AGM shall be conducted in accordance with the Credit Unions By-laws and these standing orders.
2. The Chairperson shall preside over the meeting and maintain order.
3. All members at hand shall ensure that they are duly registered and issued with registration coupons.
4. Refreshment shall be served only to registered members with designated coupons.
5. The aged and physically challenged Shareholders would be given special attention.
6. All registered members shall stay throughout the meeting.
7. A high standard of discipline is expected throughout the meeting proceedings.
8. Members shall be given the opportunity to discuss and debate Agenda items.
9. The Chairperson shall ensure that discussions and debate are conducted in an orderly and respectful manner.
10. No person shall speak more than once on the same issue at hand.
11. Any question or comment is expected to be tabled during the Open Forum session except comments on the Financial Report of the Credit Union which will be done immediately after the presentation of the Audit Report.
12. Both English Language and Twi shall be the medium of communication during the meeting.
13. Voting shall be conducted by a secret ballot.
14. Each member shall have one vote.
15. In the event of a tie, the Chairperson shall cast the deciding vote.
16. Any unfinished business shall be carried over to the next AGM.

VISION & MISSION STATEMENT

OUR VISION

TO BE THE MOST PREFERRED FINANCIAL SERVICE
PROVIDER IN THE TECHIMAN MUNICIPALITY
AND BEYOND

OUR MISSION

TO PROVIDE FINANCIAL SERVICES TO MEMBERS IN
ORDER TO DEVELOP THEMSELVES, THEIR FAMILIES
AND THE COMMUNITY AT LARGE

PRODUCTS AND SERVICES

SHARES

MEMBER SAVINGS
MOBILE BANKING
TERM DEPOSIT

LOANS

LONG TERM LOAN
SHORT TERM LOAN
LOAN WITHIN SAVINGS
SALARY LOAN
FUNERAL LOAN

24TH ANNUAL GENERAL MEETING PROGRAMME

1. OPENING PRAYER: EVANGELIST STEPHEN K. APPIAH
2. CREDIT UNION SONG: MRS. DORA CHIU
3. INTRODUCTION OF CHAIRMAN AND DIGNITARIES BY:M.C.
4. CHAIRMAN'S RESPONSE
5. WELCOME ADDRESS AND PRESENTATION OF ANNUAL REPORT BY BOD CHAIRMAN
6. READING AND ADOPTION OF PREVIOUS MINUTES BY: BOD SECRETARY
7. SHORT MESSAGES FROM:
 - a. DIRECTORS OF EDUCATION
 - b. REGIONAL MANAGER- CUA
 - c. CHAPTER CHAIRPERSON
 - d. REGIONAL CO-OPERATIVE DIRECTOR
 - e. GNAT SECRETARY: MR. YAW ASAMOAH
 - f. SISTER CREDIT UNIONS
8. PRESENTATION/ADOPTION/DISCUSSION OF ANNUAL AUDIT REPORT
9. MUSICAL INTERLUDE
10. OPEN FORUM
11. PRESENTATION OF CITATIONS
12. A.O.B.
13. CHAIRPERSON'S CLOSING REMARKS:
14. VOTE OF THANKS BY: MAD. JANE COFFIE
15. CLOSING PRAYER BY: ALHAJI ASARE IBRAHIM

M.C
ADUSI-POKU APPIAH

TECHIMAN AREA TEACHERS' CO-OPERATIVE CREDIT UNION (TATCCU)

MINUTES OF THE 23RD ANNUAL GENERAL MEETING HELD ON TUESDAY 24TH SEPTEMBER, 2024 AT NANA YAW KRAMO COMMUNITY CENTER COMPLEX – BAMIRI

The 23rd Annual General Meeting of the Techiman Area Teachers Co-Operative Credit Union (TATCCU) was successfully held with Nine Hundred and Sixty (960) members in attendance. The meeting was chaired by Nana Asare Baffour II, Bamirihene and Tuntuhene of the Techiman Traditional Council.

Key Highlights

1. Board Chairman's Report

The Acting Board Chairman, Mr. Kwabena Agyarko, welcomed members and presented the Annual Report, highlighting the Union's performance and achievements during the 2023 financial year.

2. Membership and Growth

- ❖ Membership increased by 18.9%, from 12,073 to 14,362 members.
- ❖ Staff strength stood at 45 employees across the Head Office and Branches.

3. Financial Performance

Despite challenging economic conditions, including High Inflation, Currency Depreciation and the Domestic Debt Exchange Programme (DDEP), the Union recorded strong growth:

1. **Total Assets:** Increased by 42.9% from Twenty-Nine Million and Fifty Thousand, Six Hundred and Twenty-Two Ghana Cedis, Twenty-Three Pesewas (GH¢29,050,622.23) to Forty-One Million, Five Hundred and Thirteen Thousand and Eighty-Seven Ghana Cedis, Eighty-Five Pesewas (Ghc41,513,087.85).

2. **Surplus:** Two Million, Two Hundred and Ninety Thousand, Nine Hundred and Fifty-Three Ghana Cedis, Seventy-Three Pesewas (**GHC2,290,953.73**)
3. **Total Income:** Five Million, Five Hundred and Six Thousand, Five Hundred and Twelve Ghana Cedis, Sixty-Two Pesewas (**GHC5,506,512.62**)

4. Major Resolutions

Members approved:

- ❖ An increase in the minimum Share Capital requirement from Two Hundred Ghana Cedis (**GHC200.00**) to Five Hundred Ghana Cedis (**GHC500.00**).
- ❖ Payment of a 15% Dividend on Members' Shares for the 2023 financial year.

5. Strategic Direction (2024–2028)

The Union adopted a Five-Year Strategic Plan focused on:

- ❖ Expanding and Diversifying Membership.
- ❖ Completing Renovation of the TATCCU Office Complex.
- ❖ Strengthening Governance and Regulatory Compliance.
- ❖ Enhancing Technology, Marketing and Business Development.

6. Key Challenges Identified

- ❖ High Staff turnover.
- ❖ Loan delinquency and Loan recovery challenges.
- ❖ High demand for large loans relative to Members' Savings.
- ❖ Difficult National and Global Economic Conditions.

7. Stakeholder Messages

Representatives from the Education Directorate, Credit Union Association (CUA), GNAT, Managers Association and other stakeholders commended the Union's performance and encouraged:

- ❖ Increased Savings and Share Purchases.
- ❖ Improved Loan Repayment Culture.

- ❖ Enhanced Customer Service.
- ❖ Greater Participation of Women in Governance.

8. Audit Report

The Municipal Co-operative Director presented the Audited Accounts, which were unanimously adopted by members.

9. Election of New Leadership

Members elected a New Board of Directors and Committee Members to steer the affairs of the Union.

Board of Directors

- ❖ Chairperson – Madam Cecilia Joyce Pogrebah
- ❖ Vice Chairperson – Oheneba Nana Owusu Antwi Boasiako II
- ❖ Secretary – Opoku Ameyaw
- ❖ Treasurer – Gladys Osei
- ❖ Assistant Secretary – John Mensah Aborampah
- ❖ Member – Mary Yiah Hatong
- ❖ Member – Yaw Asamoah

Loans Committee

- ❖ Chairman – Adjei Kodom
- ❖ Secretary – Charles Mensah
- ❖ Member – Jane Coffie

Supervisory Committee

- ❖ Chairman – Adjei-Kumah Emmanuel
- ❖ Secretary – Twi Ameyaw Akumfi
- ❖ Member – Isaac Gyan

The Newly-Elected Board and Committee Members were **sworn into** Office and officially assumed responsibility for the Governance of the Union.

Closing Remarks

The meeting ended successfully with appreciation expressed to Members,

Stakeholders, Management and Staff for their continued support and commitment to the growth and sustainability of the Techiman Area Teachers Co-operative Credit Union (TATCU).

CLOSING PRAYER

Alhaji Asare Ibrahim offered the closing prayer

Minutes Prepared By



.....
Mad. Celia Appia
Assistant Board Secretary

Minutes Approved By



.....
Mr. Kwabena Agyarko
Acting Board Chairman

THE ANNUAL BOARD OF DIRECTORS REPORT

Introduction

Distinguished Shareholders, Representatives from the Department of Co-operatives, Officials of the Credit Union Association (CUA) Ghana, Past and Present Board and Committee Members, Management and Staff, Invited Guests, Ladies and Gentlemen.

It is my singular honour and privilege, on behalf of the Board of Directors, to welcome you all to the 24th Annual General Meeting of the Techiman Area Teachers' Co-operative Credit Union Limited.

We gather today under the global cooperative theme, “**Cooperation for a Prosperous World.**” This theme is both timely and relevant. In an environment characterized by economic uncertainties, inflationary pressures and rising costs of living, the cooperative model continues to demonstrate its resilience and ability to improve the socio-economic well-being of members through collective effort, mutual support and prudent financial management.

As Chairperson of the Board, I am pleased to report that, despite the challenges experienced during the year under review, our Credit Union recorded another remarkable year of growth and financial stability.

Administration

The Board of Directors, elected to steer the affairs of TATCCU, comprised:

- | | |
|---|-----------------|
| 1. Mad. Cecilia Joyce Pogrebah | – Chairperson |
| 2. Oheneba Nana Owusu Antwi Boasiako II | – Vice Chairman |
| 3. Mr. Opoku Ameyaw | – Secretary |
| 4. Mad. Gladys Osei | – Treasurer |
| 5. Mad. Mary Hatong Yiah | – Member |
| 6. Mr. Abrampah A Mensah | – Member |
| 7. Mr. Yaw Asamoah | – Member |
| 8. Mr. Emmanuel Owusu-Ansah | – Patron |

The Loans Committee comprised

1. Mr. Adjei Kodom - Chairman
2. Mr. Mensah Charles - Secretary
3. Mad. Jane Coffie - Member

The Supervisory Committee comprised

1. Mr. Emmanuel Adjei-Kumah - Chairman
2. Mr. Twi Akumfi Ameyaw – Secretary
3. Mr. Isaac Gyan – Member
4. Mr. Michael Yaw Asante – Internal Auditor

The Education Committee comprised

1. Mr. Kuffour Jackey Kwasi - Chairman
2. Mr. Manu Alex - Secretary
3. Mr. Adusi-Poku Appiah - Member
4. Mr. Amoako-Atta Stephen - Member
5. Mr. Pwoza John Vianney - Member
6. Mr. John K. Antwi – Member

Financial Performance Highlights

1. The Board is delighted to report that the Credit Union's Total Assets increased significantly from **Sixty-Three Million, Five Hundred and Twenty-One Thousand, Nine Hundred and Ten Ghana Cedis, Fifty-Six Pesewas (GH¢ 63,521,910.56)** in 2024 to **Eighty-Two Million, Three Hundred and Five Thousand, Nine Hundred and Thirteen Ghana Cedis, Forty-Eight Pesewas (GH¢ 82,305,913.48)** in 2025, representing an impressive growth of **29.57%**.
2. Members' Savings, which remain the backbone of our operations, increased from **Forty-Eight Million, Four Hundred and Seventy-Three Thousand, Six Hundred and Eighteen Ghana Cedis, Seventy-One Pesewas (GH¢ 48,473,618.71)** to **Sixty-Two Million, One Hundred and Eighty-Three Thousand, One Hundred and Three Ghana Cedis, Seventy-Four Pesewas (GH¢ 62,183,103.74)**, recording a growth of **28.28%**. This growth reflects the confidence members continue to repose in our Credit Union.

3. Our Loan Portfolio expanded substantially from **Thirty Million, Three Hundred Thousand, Seven Hundred and Seventy Ghana Cedis, Eighteen Pesewas (GH¢ 30,300,770.18)** to **Forty-Four Million, and Ninety-Six Thousand, Six Hundred and Fifty Ghana Cedis, Twenty-Six Pesewas (GH¢ 44,096,650.26)**, representing a growth of **45.53%**. This achievement demonstrates our commitment to providing timely and affordable credit facilities to members while supporting economic activities within our operational area.
4. Members' Share Capital increased from **Six Million, Three Hundred and Seventy-Six Thousand, Nine Hundred and Fifteen Ghana Cedis, Thirty-Nine Pesewas (GH¢ 6,376,915.39)** to **Eight Million, Three Hundred and Twenty-Seven Thousand, Six Hundred and Seventy-Nine Ghana Cedis Thirty-Eighty Pesewas (GH¢ 8,327,679.38)**, representing a growth of **30.59%**, while Total Equity rose from **Fourteen Million, Six Hundred and Thirty-One Thousand, Two Hundred and Ninety-One Ghana Cedis, Forty-Five Pesewas (GH¢14,631,291.45)** to **Nineteen Million, Six Hundred and Twenty-Nine Thousand, Nine Hundred and Ninety-Seven Ghana Cedis Thirty-Six Pesewas (GH¢19,629,997.36)**, representing an increase of **34.16%**.
5. The Credit Union's Total Income grew from **Eight Million, Five Hundred and Forty-Nine Thousand, Eight hundred and Nine Ghana Cedis, Fifty-Four Pesewas (GH¢8,549,809.54)** in 2024 to **Ten Million, Six hundred and Ninety-Nine Thousand, and Seventy-three Ghana Cedis Eighty-Four Pesewas (GH¢10,699,073.84)** in 2025, an increase of **25.14%**. Most importantly, the Credit Union recorded a Net Surplus of **Four Million, and Sixteen Thousand, One Hundred and Three Ghana Cedis Eighteen Pesewas (GH¢ 4,016,103.18)**, compared with **Three Million and Thirty-Eight Thousand, Seven Hundred and Ninety Ghana Cedis Seventy-Three Pesewas (GH¢3,038,790.73)** in 2024, representing a commendable growth of **32.17%**.

PERFORMANCE INDICATORS	2024	2025	GROWTH RATE
TOTAL DEPOSITS	48,473,618.71	62,183,103.74	28.28%
TOTAL SHARES	6,376,915.39	8,327,679.38	30.59%
LIQUID INVESTMENTS	23,859,336.57	28,067,679.02	17.64%
NET LOANS	30,300,770.18	44,096,650.26	45.53%
TOTAL RESERVES	8,254,376.06	11,302,317.98	36.93%
TOTAL ASSETS	63,521,910.56	82,305,913.48	29.57%
SURPLUS	3,038,790.73	4,016,103.18	32.17%

These results are a testament to the commitment of the Board, Management, Staff and most importantly our cherished members.

Governance and Oversight

The Board continued to provide strategic leadership and oversight responsibility throughout the year. We ensured strict adherence to our Bye-Laws, policies, regulatory directives and cooperative principles.

The Board worked closely with the Supervisory Committee, Credit Committee, Management and Internal Audit Unit to strengthen Internal Controls, Improve Risk Management Practices and Ensure Operational Efficiency.

I am pleased to note that the Credit Union maintained strong prudential indicators during the year. The Capital Adequacy Ratio stood at **24%**, exceeding the minimum requirement of **20%**, while the Loan Delinquency Ratio remained at **5%**, reflecting effective credit administration and recovery efforts.

Shareholdings

In consideration of the prevailing market conditions, comprehensive review and consultation with the relevant Stakeholders, the Board resolved to increase the minimum Share capital requirement from **Two Hundred Ghana Cedis (GH¢ 200.00)** to **Five Hundred Ghana Cedis (GH¢ 500.00)**, with

immediate effect. However, it has been observed that many members have still not complied with this directive. We therefore urge all members present today whose **Shares are below the minimum requirement to top up immediately.**

Dividend Proposal

In view of the excellent performance recorded during the year, the Board is pleased to recommend a Dividend of **10%**, amounting to **Four Hundred and One Thousand, Six Hundred and Ten Ghana Cedis, Thirty-Two Pesewas (GH¢401,610.32)**, for your consideration and approval. This recommendation reflects our commitment to rewarding members for their continued loyalty and investment in the Credit Union.

Appreciation

On behalf of the Board of Directors, I wish to express our profound gratitude to our members for their unwavering trust, loyalty and patronage to the Credit Union. I also extend our sincere appreciation to the Department of Co-operatives, the Credit Union Association (CUA) Ghana, the Supervisory Committee, Credit Committee, Management and Staff for their dedication and hard work throughout the year.

To my fellow Board Members, I am grateful for your commitment, wisdom and support in steering the affairs of the Credit Union.

Looking Ahead

As we move into 2026, the Board remains committed to:

- ❖ Enhancing Member Service Delivery Through Digital Innovation.
- ❖ Strengthening Loan Recovery and Portfolio Quality.
- ❖ Expanding Financial Inclusion and Membership Growth.
- ❖ Improving Operational Efficiency and Staff Capacity.
- ❖ Deepening Financial Education for Members.
- ❖ Sustaining Profitability While Safeguarding Members' Funds.

We are confident that with the support of our Members and Stakeholders, the Techiman Area Teachers' Co-operative Credit Union (TATCCU) will continue to grow and remain one of the leading Cooperative Financial

Institutions in Ghana.

Conclusion

Distinguished Shareholders, the achievements recorded in 2025 clearly demonstrate that our Credit Union remains financially strong, operationally sound and strategically positioned for sustainable growth.

Let us continue to embrace the spirit of cooperation, unity and shared responsibility as we work together to build a stronger Credit Union and a more prosperous future for all members.

May Almighty God bless our Credit Union, bless our members, and bless the Republic of Ghana.

Thank you for your attention.

CECILIA JOYCE POGREBAH

**BOARD CHAIRPERSON, TECHIMAN AREA TEACHERS CO-
OPERATIVE CREDIT UNION LIMITED**

DEPARTMENT OF CO-OPERATIVES



REPUBLIC OF GHANA

*Head Office
P.O. Box M 150
Accra – Ghana*

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF TECHIMAN AREA TEACHERS CO-OPERATIVE CREDIT UNION LIMITED

REPORT ON THE FINANCIAL STATEMENTS

We have audited the financial statements of Techiman Area Teachers Co-operative Credit Union Limited, which comprise the Statement of Financial Position as of 31st **December 2025**, the Income Statement, the Statement of Changes in Equity, the Statement of Cash Flows for the year then ended, and notes, including a summary of significant accounting policies.

OPINION

In our opinion, the financial statements present fairly, in all material respects, the financial position of Techiman Area Teachers Co-operative Credit Union Limited as of 31st December 2025 and its financial performance and cash flows for that year ended in accordance with Relevant International Standards on Auditing, the requirements of the Co-operative Societies Decree 1968 (NLCD252), and other regulatory requirements.

BASIS FOR OPINION

We conducted our audit by Generally Accepted International Standards on Auditing. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We are independent of the Credit Union by the ethical requirements relevant to the financial statement's audits. We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

DIRECTOR'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

As stated in the Credit Union's bye-laws the Board of Directors is responsible for the preparation and fair presentation of these financial statements by Relevant Reporting Standards, **Cooperative Societies Decree 1968 (NLCD 252)**, and other regulations. This responsibility includes designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

AUDITOR'S RESPONSIBILITY

Our objectives are to obtain reasonable assurance that the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. We conducted our audit by Generally Accepted International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance that the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Credit Union's internal control. We also evaluated the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by Management, as well as the overall presentation of the financial statements.

REPORT ON OTHER LEGAL REGULATORY REQUIREMENTS

The Co-operative Societies Act, 1968 (NLCD 252) requires that in carrying out our audit we consider and report on the following matters: We confirm that,

I) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for our audit.

ii) In our opinion, proper books of account have been kept by Techiman Area Teachers Co-operative Society as appears from our examination of those books.

iii) The statement of financial position and statement of operation agree with the books of account.



Date:

31/5/26



Date:

31/5/26

For: Department of Co-operatives
P.O. Box M150, Accra
Ghana

For - CUA LTD
P.O. Box 12148 Accra-

TECHIMAN AREA TEACHERS' CO-OPERATIVE CREDIT UNION LTD

STATEMENT OF FINANCIAL POSITION AS OF 31ST DECEMBER 2025

	<u>NOTES</u>	<u>2025</u>	<u>2024</u>
<u>ASSETS</u>		<u>GH ₵</u>	<u>GH ₵</u>
Liquid Funds	13	598,782.02	1,727,942.18
Liquid Investments	14	28,067,679.02	23,859,336.57
Other Investments	15	2,965,085.94	2,026,313.10
Net Loans To Members	16 / 23	44,096,650.26	30,300,770.18
Other Current Assets	17	1,595,437.03	1,542,821.60
Non- Current Assets	21	4,985,584.21	4,064,726.93
TOTAL ASSETS		82,309,218.48	63,521,910.56
<u>Current Liabilities</u>			
Other Current Liabilities	18	492,812.38	417,000.40
Members Savings	19	62,183,103.74	48,473,618.71
		62,675,916.12	48,890,619.11
<u>EQUITY</u>			
Members Shares	20	8,327,679.38	6,376,915.39
Reserves (incl. Net Surplus)	22	11,305,622.98	8,254,376.06
		19,633,302.36	14,631,291.45
TOTAL LIABILITIES AND EQUITY		82,309,218.48	63,521,910.56

Endorsed by the Board of Directors on 29/05/2026


Cecilia Pogrebah
Chairman


Gladys Osei
Treasurer

Approved by Department of Co-operatives: 

Date:

APPROVED
REGISTRAR
OF
CO-OPERATIVE
SOCIETIES

TECHIMAN AREA TEACHERS' CO-OPERATIVE CREDIT UNION LTD
INCOME STATEMENT FOR THE PERIOD ENDED 31ST DECEMBER 2025

	<u>NOTES</u>	<u>2025</u>	<u>2024</u>
<u>INCOME</u>		<u>GH ¢</u>	<u>GH ¢</u>
Interest on Loans	2.	6,042,876.20	5,008,977.47
Interest on Liquid Investments	3.	3,312,794.07	2,618,083.71
Other Financial Income	4.	9,163.95	96,713.06
		9,364,834.22	7,723,774.24
Non- Operating Income	5.	1,334,239.62	826,035.30
TOTAL INCOME		10,699,073.84	8,549,809.54
<u>LESS EXPENDITURE:</u>			
Cost of Funds	6.	2,284,476.13	1,544,757.99
Personnel Cost	7.	2,011,885.13	1,281,791.86
Occupancy	8.	244,282.17	220,285.77
Organizational	9.	462,533.00	611,187.78
Security	10	423,417.38	354,233.40
Administration	11	718,762.11	1,006,453.11
Provision for Loan Losses	12 / 23	304,106.00	264,349.00
Impairment of Investments	24	230,203.74	227,959.90
TOTAL OPERATING EXPENSES		6,679,665.66	5,511,018.81
Net Surplus		4,019,408.18	3,038,790.73
<u>SURPLUS APPROPRIATION</u>			
Net Surplus c/f		4,019,408.18	3,038,790.73
Statutory Reserve	25%	1,004,852.05	759,697.68
Chapter Special Fund	1%	40,194.08	-
Operating Reserve	74%	2,974,362.05	2,279,093.05
		4,019,408.18	3,038,790.73
The Notes 1-24 form an integral part of these financial statements			

TECHIMAN AREA TEACHERS' CO-OPERATIVE CREDIT UNION LTD
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2025

	<u>2025</u>	<u>2024</u>
	<u>GH €</u>	<u>GH €</u>
1. Cash flows from OPERATING ACTIVITIES (before changes in operating assets & liabilities)		
Net Surplus	4,019,408.18	3,038,790.73
<u>Adjustment:</u>		
Depreciation on Non Current Assets	202,791.12	168,164.11
Increase in Allowance	304,106.00	264,349.00
Other adjustment (Reserve)	(0.01)	15,504.30
Cash flows from OPERATING ACTIVITIES	<u>4,526,305.29</u>	<u>3,486,808.14</u>
<u>Changes in OPERATING ASSETS and LIABILITIES</u>		
Increase (-) /Decrease (+) in Total Loan Balance	(14,099,986.08)	(7,420,641.58)
Increase (-) /Decrease (+) in Other Current Assets	(52,615.43)	(382,045.83)
Increase (+) /Decrease (-) in Members Savings	13,709,485.03	17,653,858.06
Increase (+) /Decrease (-) in Other Current Liabilities	75,811.98	165,967.00
Net Cash generated from OPERATING ACTIVITIES	<u>4,159,000.79</u>	<u>13,503,945.79</u>
<u>2. INVESTING ACTIVITIES</u>		
Purchase of Non Current Assets (-)	(1,123,648.40)	(1,613,178.38)
Increase (+) /Decrease (-) in Other Investments	(938,772.84)	(480,182.09)
Net Cash used in INVESTING ACTIVITIES	<u>(2,062,421.24)</u>	<u>(2,093,360.47)</u>

<u>3. FINANCING ACTIVITIES</u>		
Proceeds from Shares Issued	1,950,763.99	1,703,039.56
External Loan	-	-
Dividend Paid	(968,161.25)	(568,336.94)
Net Cash used in FINANCING ACTIVITIES	<u>982,602.74</u>	<u>1,134,702.62</u>
<u>4. Cash and cash equivalent at the end of period</u>		
Net Increase (+)/Decrease (-) in Cash and Cash Equivalent	3,079,182.29	12,545,287.94
Opening Cash and Cash Equivalent at the beginning of year	<u>25,587,278.75</u>	<u>13,041,990.81</u>
Closing Cash and cash equivalent	<u>28,666,461.04</u>	<u>25,587,278.75</u>
<u>6. Cross check of previous calculation</u>		
Closing Cash and cash equivalent	28,666,461.04	25,587,278.75
Liquid Funds ¹⁴ . Liquid Investments according to	<u>28,666,461.04</u>	<u>25,587,278.75</u>
Difference	<u>-</u>	<u>-</u>

STATEMENT OF CHANGES IN EQUITY

	Members Share Capital	Operating Reserve	Statutory Reserve	Other Reserves	Total Equity
Balance b/f	6,376,915.39	4,523,252.31	2,807,947.92	923,175.83	14,631,291.45
Adjustments		- 0.01	-	-	- 0.01
Net Shares Subscribed	1,950,763.99				1,950,763.99
Surplus for the year (Appropriation)		2,974,362.05	1,004,852.05	40,194.08	4,019,408.18
Dividend paid		(968,161.25)			- 968,161.25
Total	8,327,679.38	6,529,453.10	3,812,799.97	963,369.91	19,633,302.36

TECHIMAN AREA TEACHERS' CO-OPERATIVE CREDIT UNION LTD

NOTES TO THE FINANCIAL STATEMENTS

1. BASIS OF PREPARATION

1.1. Statement of Compliance

The financial statements of TECHIMAN AREA TEACHERS CO-OPERATIVE CREDIT UNION LIMITED has been prepared in accordance with Acceptable International Financial Reporting Standards (IFRS). Additional information required under the Co-operative Decree 1968(NLCD 252) except as disclosed in the accounting policies below.

1.2. Basis of Measurement

The financial statements have been prepared under the historical cost convention.

1.3. Use of Estimates and Judgements

The preparation of financial statements is in conformity with Acceptable IFRS which requires the Union's Board and Management to make Judgments, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses.

1.4. Functional and Presentational Currency

The Financial statements are presented in Ghana Cedis (GH¢), which is the Credit Union's functional and Presentational Currency.

1.5.0 Significant Accounting Policies

The significant accounting policies adopted by the Credit Union which have been used in preparing these financial statements are as follows:

1.5.1. Revenue Recognition

i.) Interest on Loans

Interests on members' loans are recognized in the statement of comprehensive income and when payment is received (on cash basis).

ii.) Investment Income

Investment income is recognized in the statement of Comprehensive income on accrual basis or when investments are rolled over instead of receiving it as cash

iii.) Other Financial Income

Other Financial Income comprises interest earned on the Union's bank accounts, other investments and dividend received on shares owned. They are measured at amortized cost and recognized in

iv.) Non - Operating Income

Revenue from the provision of services to members is recognized when earned', specifically when amounts are fixed or can be determined and the ability to collect is reasonably assured.

1.6. Expenses

Expenses are recognized when incurred, without regard to receipt or payment of cash.

1.7. Interest on Members' Savings

Interest on Members' Savings is paid on quarterly balance.

1.8. Provision of Loan Loss

The Credit Union has determined the likely impairment loss on loans, which have not maintained the loan repayments in accordance with the loan contract. An estimate of the collective provision is based on the age of the loans. Any adjustments made in loan loss provision are recognized in the statement of comprehensive income. However, any reduction in provision for loan losses is not recognized as income

1.9. Bad Debts Written Off/ Loans Set aside.

Bad Debt are written off from time to time as determined by management and approved by Board of Directors when it is reasonable to expect that the recovery of the debt is unlikely. Bad debts are written off against the accumulated provisions for loan losses, if a provision for loan loss had

previously been recognized. If no provision had been recognized, the write offs are recognized as expense in the statement of comprehensive income.

1.10. Propose Dividend

The Board of Directors wishes to propose a dividend 10%, amounting to GH¢401,610.32 at the forthcoming Annual General Meeting. Dividends on ordinary shares are recognized in the period in which they are approved by the members. Dividend proposed which is yet to be approved by members, is disclosed by way of notes.

1.11. Members Shares

Members' shares subscribed by members are classified as equity only to the extent that they do not meet the definition of a financial liability or financial asset.

1.12. Members Loans

All members' loans are non – derivative financial assets with fixed or determinable payments that are not quoted in an active market and have been classified as loans and receivables. Members' loans are reported at their recoverable amount representing the aggregate amount of principal, less any provision for impaired loans.

1.13. Members Savings

Members' savings are measured at amortized cost.

1.14. Employee Benefits

(a) Post - Employment Benefits

(i) Social Security and National Insurance Trust (SSNIT)

Under a National Deferred Benefit Pension Scheme, the Credit Union contributes 13% of employees basic Salary to SSNIT for employee pensions.

The Credit Union's obligation is limited to the relevant contributions, which were settled on due date. The pension liabilities and obligations, however, rest with SSNIT.

(b) Co-Operative Credit Union Pension Plan (C-CUPP)

The Credit Union has a pension plan for all employees who have completed probation with the Credit Union.

Employees contribute 10% of their basic salary to the fund whilst the Credit Union contributes the same 10%. The obligation under the plan is limited to the relevant contribution and these are settled on due dates.

1.15. Property, Plant and Equipment

An item of Property, Plant and Equipment is initially recognized at cost and subsequently measured at cost less accumulated depreciation and any accumulated impairment losses, with the exception of land which is not depreciated.

Depreciation is recognized in the statement of comprehensive income and is provided for on a straight - line basis over the estimated useful life of the assets. The current annual depreciation rates for each class of property, plant and equipment are as follows:

Building	2%
Motor Vehicle	20%
Office Equipment	25%
Furniture and Fittings	10%
Computers and Accessories	33.33%
Software	33.33%

Gains or losses on disposal of property, plant and equipment are recognized in the statement of comprehensive income.

1.16. Intangible assets

Computer software licenses

Intangible assets include computer software licenses.

Software acquired by the credit union is measured at cost less accumulated amortization

Subsequent expenditure on software is capitalized only when it increases future economic benefits embodied in the specific asset to which it relates. All other expenditure are expensed as incurred.

Software is amortized on a straight line basis and recognized in profit or loss over its estimated useful life from the date that it is available for use. The estimated useful life of software for the current and comparative periods is three years.

1.17. Adjustments in Operating Reserve

	GH ¢
2024 Dividend Paid	968,161.25
System Difference Written off	0.01
	968,161.26

Key Performance Disclosure	Standard	2025	2024
	%	%	%
Loan Delinquency Ratio	3	5%	3
Liquidity Ratio	20	35%	40
Capital Adequacy Ratio	20	24%	24
Earning Asset Ratio	91	91%	88
Return on Average Assets	6	6%	6

TECHIMAN AREA TEACHERS' CO-OPERATIVE CREDIT UNION LTD

NOTES TO THE FINANCIAL STATEMENTS CONT.

	<u>2025</u>	<u>2024</u>
	<u>GH ¢</u>	<u>GH ¢</u>
<u>2. Interest on Loans</u>		
Interest on Normal Loans	5,103,894.42	3,990,209.97
Interest on Special Loans	502,782.09	490,285.55
Interest on Salary Loans	436,199.69	528,481.95
	<u>6,042,876.20</u>	<u>5,008,977.47</u>
<u>3. Interest on Liquid Investments</u>		
Interest on Bank Savings	253,204.10	213,249.46
Interest on Treasury Bills - ADB	-	4,782.50
Interest on Treasury Bills - Nsoatreman	3,116.83	1,211.52
Interest on Treasury Bills-OmniBsic	-	123,111.15
Interest on Treasury Bills- GT	562,500.00	1,005,254.00
Interest on Treasury Bills - CBG	-	63,007.50
Interest on Fixed deposit - GT Bank	911,670.96	270,032.76
Interest on Fixed Deposit - OmniBsic	183,047.74	152,904.33
Interest on Fixed Deposit - Access Bank	-	16,205.48
Interest on Fixed Deposit - CBG	113,782.18	69,273.52
Interest on Fixed Deposit - Dalex Finan	654,428.60	493,396.60
Interest on Fixed Deposit - Integrity Fur	42,099.93	57,139.42
Interest on Fixed Deposit - Republic Ba	151,095.85	10,929.00
Interest on CUA CFF Savings	437,847.88	137,586.47
	<u>3,312,794.07</u>	<u>2,618,083.71</u>
<u>4. Other Financial Income</u>		
Interest On CUA Statutory Reserve Dep	-	88,530.97
Dividend on CUA Shares	9,163.95	8,182.09
	<u>9,163.95</u>	<u>96,713.06</u>

<u>5. Non-Operating Income</u>			
Entrance Fee		38,616.00	32,400.00
Loan Processing Fees		589,715.24	421,887.53
LPP Commission		443,129.57	261,970.82
COT Charges on Salary Accounts		74,740.91	57,522.16
Sale of Passbooks		3,341.30	1,667.24
Sale of Loan Forms		2,388.00	2,039.00
SMS Income		52,149.96	2,451.66
Commission on Mobile Money		20,001.00	-
Commission on CUA Risk Mgt Program		17,136.97	24,067.05
Cheque Book Proceeds		81,107.21	9,650.08
Other Income		38.03	18.56
E-Zwich Commission		11,875.43	12,361.20
		<u>1,334,239.62</u>	<u>826,035.30</u>
<u>6. Cost of Funds</u>			
Interest on Member Savings		317,845.60	232,641.51
Interest on Members Fixed Deposits		1,966,630.53	1,312,116.48
		<u>2,284,476.13</u>	<u>1,544,757.99</u>
<u>7. Personnel Cost</u>			
Staff Salaries		1,282,675.85	899,182.56
SSNIT contribution		158,416.17	128,155.88
Staff Allowance/ Overtime		15,800.00	13,200.00
Attachment Allowance		-	700.00
Medical Expenses		79,246.95	89,382.80
Other Personnel Cost		95,017.09	52,130.56
Staff Provident Fund		121,858.59	85,716.30
Mobile Bankers Commission		30,007.50	1,124.50
Staff Clothing		122,150.00	-
Staff Bonus		106,712.98	-
C-CUPP, part of CU		-	12,199.26
		<u>2,011,885.13</u>	<u>1,281,791.86</u>

<u>8. Occupancy</u>		
Rent & Rates	51,440.17	44,271.07
Repairs and Maintenance	53,953.00	73,719.70
Rent & Utilities	138,889.00	102,295.00
	244,282.17	220,285.77
<u>9. Organizational Cost</u>		
CUA Dues	36,250.00	65,736.11
Chapter Dues	-	5,000.00
Other Certificate Renewals, Registration &	6,980.00	6,370.00
DOC Certificate Renewal	100.00	100.00
Donations	89,103.00	157,775.00
Publicity and Promotions	48,100.00	22,260.00
Education & Training	85,950.00	38,572.50
Entertainment	56,116.00	30,996.00
Hotel Accom. & Protocol	40,552.00	11,043.50
Meeting Cost	2,400.00	22,424.00
Board & Committee Allowances	94,312.00	96,570.00
Municipal Assembly Fees	2,300.00	2,450.00
Annual General Meeting	-	146,890.67
Budget Expenses	370.00	-
Consultancy Fee	-	5,000.00
	462,533.00	611,187.78
<u>10. Security</u>		
Legal Expenses	38,341.00	31,806.40
Insurance - All Asset Risk Policy	105,586.59	69,479.66
Stabilization Fund	124,367.57	97,780.86
Risk Management Premium	125,122.22	128,166.48
Audit Fees	30,000.00	27,000.00
	423,417.38	354,233.40

<u>11. Administration</u>		
Travelling and Transport	155,018.82	303,627.12
Fuel & Lubricant	66,170.00	149,334.00
Deduction Cost - ADB	12,200.00	-
Bank Charges	37,421.57	33,978.39
Audit Expenses	11,600.00	13,550.00
Office Supplies	1,522.00	1,208.00
Postage & Communication	50,197.00	29,568.00
SMS Alert Expenses	42,511.00	13,171.00
CUSoft Maintenance fee	-	13,450.00
Office Expenses	78,652.00	120,214.99
C&AG Service Charge	2,429.10	2,697.00
Repair and Maintenance -Equipment	10,620.00	-
Printing and Stationery	47,629.50	157,490.50
Depreciation on Non Current Assets	202,791.12	168,164.11
	<u>718,762.11</u>	<u>1,006,453.11</u>
<u>12. Allowance for Loan Losses and Write -Offs</u>		
<i>Please see also note 24. Loan Loss Allowance</i>		
Increase in Allowance	304,106.00	264,349.00
	<u>304,106.00</u>	<u>264,349.00</u>
<u>13. Liquid Funds</u>		
Cash On Hand	143,364.30	1,580,525.14
Momo Virtual Cash	1,795.63	7,428.40
Electronic Cash - CUA Link	3,305.00	3,305.00
Subtotal Cash Balance	148,464.93	1,591,258.54
GT Bank Current AC	431,207.29	48,281.80
NIB Current AC	8,069.72	8,199.72
Fidelity Bank Current AC	1,500.00	1,000.00
OmniBsic Current AC	4,955.00	43,119.40
ADB Current AC	4,585.08	36,082.72
Subtotal Bank Current Balance	450,317.09	136,683.64
	<u>598,782.02</u>	<u>1,727,942.18</u>

<u>14. Liquid Investments</u>		
<u>Government Instruments</u>		
Treasury Bill - ADB	20,000.00	20,000.00
Treasury Bill - Nsoatreman R/B	5,000.00	5,000.00
Sub-Total	25,000.00	25,000.00
<u>Non-Government Instruments</u>		
Fixed Deposits - Dalex Finance	3,542,000.36	2,887,571.76
Fixed Deposits - Investa Capital	636,514.95	636,514.95
Fixed deposit - Access Bank	-	2,243.84
Fixed deposit - GT Bank	11,000,000.00	5,300,000.00
Databank M-Fund	20,267.74	20,267.74
Call Acc - Fidelity Bank	1,685,917.49	111,580.85
Bank Savings - UMB	60,867.03	25,785.13
Bank Savings - CBG	937,195.64	280,211.40
Bank Savings - GT Bank	1,735,768.81	4,183,738.57
Bank Savings - Access Bank	559,430.22	334,087.20
Bank Savings - ADB	5,933.18	255,443.86
Republic Bank-Fixed Deposit	-	1,000,000.00
Bank Savings - Nsoatreman R/B	13,219.97	12,364.21
Bank Savings - GT Bank E-Zwich	51,866.15	1,131,824.87
Bank Savings - GCB	207,982.88	18,766.84
Call Acc - OmniBsic	2,368,365.97	1,922,613.18
Bank Savings - OmniBsic	796.00	130,331.36
Republic Bank Savings	494,751.06	39,227.30
Fixed deposit - Integrity Fund Mgmt	304,419.35	262,319.42
Fixed Deposit - OmniBsic	-	1,000,000.00
CBG Fixed Deposit	-	1,000,000.00
Bank Savings - Fidelity Bank Western U	9,895.96	9,805.71
Central Finance Facility (CFF) Savings	4,407,486.26	3,269,638.38
Sub-Total	28,042,679.02	23,834,336.57
	28,067,679.02	23,859,336.57

<u>15. Other Investments</u>		
CUA Statutory Reserves Deposit	2,877,125.24	1,947,516.35
CUA Shares	85,530.20	76,366.25
CUA Kasoa Training Centre Shares	2,430.50	2,430.50
	<u>2,965,085.94</u>	<u>2,026,313.10</u>
<u>16. Net Loans To Members</u>		
Long Term Loan	23,036,995.42	17,542,264.65
Salary Loan	1,616,426.08	1,380,913.29
Overdraft	131,580.22	39,726.94
Special Loan	20,184,819.54	11,906,930.30
Subtotal: Total Loan Balance	44,969,821.26	30,869,835.18
less: set aside	-	
Subtotal: Total Loan Balance	44,969,821.26	30,869,835.18
less: Loan Loss Allowance	873,171.00	569,065.00
	<u>44,096,650.26</u>	<u>30,300,770.18</u>
<u>17. Other Current Assets</u>		
Rent Advance - Tuobodom	359,651.51	370,018.18
Rent Advance - Tanoso	91,381.70	70,151.20
Rent Advance - Offuman	219,615.50	66,269.50
Rent Advance Prepaid Old Office	11,347.00	-
Fixed deposit - Global Investment Bank	60,828.18	91,242.27
Fixed deposit - Gold Coast Fund Mgmt	294,096.12	441,144.17
Fixed deposit - Prestige Capital	51,931.39	77,897.08
Fixed deposit - New Generation	73,596.23	98,128.30
Automated Inter Credit Union - BEAT C	280,820.00	299,220.00
GCB Receivables - Standing Orders	-	650.00
Inter-Agency Settlement	1,361.50	-
Stationery Stock	131,728.00	-
C&AGD Receivables	19,079.90	28,100.90
	<u>1,595,437.03</u>	<u>1,542,821.60</u>

<u>18. Other Current Liabilities</u>		
Audit Fees Payable	30,000.00	27,000.00
CUA Deposit Guarantee Premium payable	124,299.77	96,932.20
Chapter Special Fund	2,433.27	2,433.27
GRA Income Tax payable	10,449.44	6,139.74
Interest on Members Savings Payables	-	578.64
SSNIT contribution payable	30,941.28	14,620.85
Interest payable on members Investment	257,882.12	231,725.70
Account Payable	556.50	-
CUA Dues Payable	36,250.00	36,250.00
Welfare Association Dues Payable	-	1,320.00
	<u>492,812.38</u>	<u>417,000.40</u>
<u>19. Members Savings</u>		
Regular Savings	47,857,814.33	36,485,391.73
Subtotal: Total Regular Savings	<u>47,857,814.33</u>	<u>36,485,391.73</u>
Other Savings - Salary Acc	755,325.69	453,284.89
Loan Repayment Account	237,083.86	310,062.14
Other Savings - Fixed Deposits	13,332,879.86	11,224,879.95
Subtotal: Total Other Savings	<u>13,569,963.72</u>	<u>11,534,942.09</u>
	<u>62,183,103.74</u>	<u>48,473,618.71</u>
<u>20. Members Shares</u>		
Ordinary Shares	8,327,679.38	6,376,915.39
	<u>8,327,679.38</u>	<u>6,376,915.39</u>

21. Non Current Assets Schedule

Description	Cost as at 1st Jan 2024	Disposal Cost	Additions	Balance/Cost as of 31st December 2024/ 1st Jan.2025	Disposal Cost	Additions	Balance as of 31st December 2025
Property, Plant & Equipment							
Land	151,300.00			151,300.00			151,300.00
Building	1,948,204.70		841,836.80	2,790,041.50		548,928.00	3,338,969.50
Office Equipment	347,314.34		213,364.58	560,678.92		145,605.00	706,283.92
Furniture & Fittings	157,040.27		167,763.00	324,803.27		76,482.40	401,285.67
Equipment and Vehicles	215,080.48		22,500.00	237,580.48		255,458.00	493,038.48
Computer and Accessories	190,340.70		327,214.00	517,554.70		97,175.00	614,729.70
Subtotal Carrying Value of Property, Plant & Equipment	3,009,280.49	0.00	1,572,678.38	4,581,958.87	0.00	1,123,648.40	5,705,607.27
Subtotal Carrying Value of Investment Property	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Intangible Assets							
Banking Software & Installation	37,370.00		40,500.00	77,870.00			77,870.00
Subtotal Carrying Value of Intangible Assets	37,370.00	0.00	40,500.00	77,870.00	0.00	0.00	77,870.00
Total Carrying Value of Non Current Assets	3,046,650.49	0.00	1,613,178.38	4,659,828.87	0.00	1,123,648.40	5,783,477.27

21. Non Current Assets Schedule (cont.)

Depreciation/ Amortisation	Balance b/f as at 1st Jan 2024	Disposal Depreciation	Charge for the year	Balance/Balance b/f as of 31st December 2024/ 1st Jan 2025	Disposal Depreciation	Charge for the year	Balance as of 31st December 2025
Property, Plant & Equipment							
Land	0.00			0.00			0.00
Building	48,016.63		38,003.76	86,020.39		40,748.40	126,768.79
Office Equipment	142,495.08		51,204.82	193,699.90		60,305.13	254,005.03
Furniture & Fittings	74,608.68		8,243.16	82,851.84		10,155.22	93,007.06
Equipment and Vehicles	43,016.09		34,412.88	77,428.97		47,185.78	124,614.75
Computer and Accessories	118,801.35		23,844.07	142,645.42		31,941.17	174,586.59
Subtotal Carrying Value of Property, Plant & Equipment	426,937.83	0.00	155,708.69	582,646.52	0.00	190,335.70	772,982.22
Subtotal Carrying Value of Investment Property	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Intangible Assets							
Banking Software & Installation			12,455.42	12,455.42		12,455.42	24,910.84
Subtotal Carrying Value of Intangible Assets	0.00	0.00	12,455.42	12,455.42	0.00	12,455.42	24,910.84
Total Depreciation of Non Current Assets	426,937.83	0.00	168,164.11	595,101.94	0.00	202,791.12	797,893.06
Carrying Amount	2,619,712.66	0.00	1,445,014.27	4,064,726.93	0.00	920,857.28	4,985,584.21

22. Reserves

	Balance b/f	Adjustments	Appropriation	Balance
Statutory Reserve	2,807,947.92		1,004,852.05	3,812,799.97
Building Reserve	42,590.17			42,590.17
General Reserve	880,585.66			880,585.66
Chapter Special Fund	0.00		40,194.08	40,194.08
Operating Reserve	4,523,252.31	-968,161.26	2,974,362.05	6,529,453.10
Total Reserve	8,254,376.06	-968,161.26	4,019,408.18	11,305,622.98

23. Allowance For Loan Losses

Balance b/f	569,065.00
Less Write- offs (see below)	0.00
Subtotal	569,065.00
Write -Offs	0.00
Increase In Allowance	304,106.00
Allowance For Loan	873,171.00

*Will be transferred to note 12. Provision for Loan Losses
and Write Off*

Ageing Report	No. of loans	Loan Balance	%	Required Provision
current	1627	42,777,391.84	1%	427,774.00
1-3months	91	1,636,454.49	10%	163,645.00
4-6months	62	296,017.26	30%	88,805.00
7-9months	31	167,526.57	60%	100,516.00
10-12months	8	92,431.10	100%	92,431.00
Allowance For Loan				873,171.00
Over 12months	0	0.00	set aside	0.00
Total Loan Balance	1819	44,969,821.26		

24.Impairment of Financial Assets					
IMPAIRED INVESTMENTS	2024 OPENING	IMPAIRMEN T FOR 2024	2024 CLOSING BALANCE	IMPAIRMEN T FOR 2025	2025 CLOSING BALANCE
Global Investments	121,656.36	30414.09	91,242.27	30414.09	60,828.18
Gold Coast Fund Management	588,192.22	147048.05	441,144.17	147048.05	294,096.12
Prestige Capital Investments	103,862.77	25965.69	77,897.08	25965.69	51,931.39
New Generation Investment	122,660.37	24532.07	98,128.30	24532.07	73,596.23
Fixed deposit - Access Bank	2,243.84	-	2,243.84	2243.84	-
	<u>938,615.56</u>	<u>227,959.90</u>	<u>710,655.66</u>	<u>230,203.74</u>	<u>480,451.92</u>

CUA

GHANA CO-OPERATIVE CREDIT UNION ASSOCIATION



Annual Co-operative Credit Union Rating Form

(revised January 2021)

TATCCU 24TH ANNUAL GENERAL MEETING | 40

Name of Credit Union

TECHIMAN AREA TEACHERS' CO-OPERATIVE CREDIT UNION LTD Brong-Ahafo

Period of Classification: **1ST JAN 2025 TO 31ST DECEMBER, 2025**

Marks Obtained: **86** Grade: **A** Previous Grade: **A**

FINANCIAL HIGHLIGHTS I FOR THE YEAR ENDED 31st DECEMBER 2025 OPERATING STATEMENT

In % on Average Assets, base = 72,915,564.52						
PARTICULARS	ACTUAL	%	STANDARD	%		REMARKS
	AMOUNT		AMOUNT			
INTEREST EARNINGS						
Interest on Loans	6,042,876.20	8.3	14,583,112.90	20		
Interest on Financial Invest	3,312,794.07	4.5	1,458,311.29	2		
Interest on Other Investments	9,163.95	0.0	729,155.65	1		
TOTAL FINANCIAL INCOME	9,364,834.22	12.8	16,770,579.84	23	min.	Unfavourable
LESS: COST OF FUNDS						
Interest on Members Savings	2,284,476.13	3.1	3,645,778.23	5		
Interest on Borrowings	-	0.0	1,458,311.29	2		
TOTAL COST OF FUNDS	2,284,476.13	3.1	5,104,089.52	7	max.	Favourable
GROSS FINANCIAL MARGIN	7,080,358.09	9.7	11,666,490.32	16	min.	Unfavourable
Less: Increase in Provision for Loan Losses	304,106.00	0.4	1,458,311.29	2	max.	Favourable
Less: impairment of Financial Assets	230,203.74	0.3	1,458,311.29	2		
NET FINANCIAL MARGIN	6,546,048.35	9.0	8,749,867.74	12		
Add Non-Operating Income	1,334,239.62	1.8	729,155.65	1	min.	Favourable
GROSS MARGIN	7,880,287.97	10.8	9,479,023.39	13	min.	Unfavourable
LESS: OPERATING EXPENSES						
Personnel	2,011,885.13	2.8	1,822,889.11	2.5		
Occupancy	244,282.17	0.3	729,155.65	1		
Organizational	462,533.00	0.6	729,155.65	1		
Security	423,417.38	0.6	729,155.65	1		
Administration	718,762.11	1.0	1,093,733.47	1.5		
TOTAL OPERATING EXPENSES	3,860,879.79	5.3	5,104,089.52	7	max.	Favourable
RETURN ON AVERAGE ASSET	4,019,408.18	5.5	4,374,933.87	6	min.	Unfavourable
Result: Favourable = 4 Unfavourable = 4						

FINANCIAL HIGHLIGHTS II AS OF 31ST DECEMBER 2025

STATEMENT OF FINANCIAL POSITION

In % on Total Assets, base ₦2,309,218.48						
PARTICULARS	ACTUAL	%	STANDARD	%		REMARKS
ASSETS	AMOUNT		AMOUNT			
Liquid Funds	598,782.02	0.7	2,469,276.55	3	max.	Favourable
Liquid Investments	28,067,679.02	34.1	13,992,567.14	17	min.	Favourable
Other Investments	2,965,085.94	3.6	4,115,460.92	5	min.	Unfavourable
Net Loans to Members	44,096,650.26	53.6	56,793,360.75	69	max.	Favourable
Other Current Assets	1,595,437.03	1.9	823,092.18	1	max.	Unfavourable
Non Current Assets	4,985,584.21	6.1	4,115,460.92	5	max.	Unfavourable
TOTAL	82,309,218.48	100.0	82,309,218.48	100		
PARTICULARS	ACTUAL	%	STANDARD	%		REMARKS
LIABILITIES/EQUITY	AMOUNT		AMOUNT			
Other Current Liabilities	492,812.38	0.6	823,092.18	1	max.	Favourable
Non Current Liabilities	-	0.0	3,292,368.74	4	max.	Favourable
Members Savings	62,183,103.74	75.5	61,731,913.86	75	max.	Unfavourable
Members Shares	8,327,679.38	10.1	8,230,921.85	10	min.	Favourable
Reserves	11,305,622.98	13.7	8,230,921.85	10	min.	Favourable
TOTAL	82,309,218.48	100.0	82,309,218.48	100		
Result:	Favourable =7		Unfavourable =4			

CREDIT UNION SONG

It's a small world after all
It's a small world after all
It's a small world after all
It's a small, small world

It's a small world after all
It's a world of laughter
It's a world of tears and cheers
It's the credit union world

It's a small world after all
It's a small world after all
It's a small world after all
It's a small, small world

Theme: Co-operation For A Prosperous World

Date:...../...../.....

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