



DEPARTMENT OF CO-OPERATIVES

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GHANA CO-OPERATIVE
CREDIT UNIONS ASSOCIATION

CUA LIMITED

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7TH MARCH, 2025

THE CHAIRPERSON,

TECHIMAN AREA TEACHERS CO-OP. CREDIT UNION LTD.

TECHIMAN.

Dear Madam,

**MANAGEMENT LETTER FROM CUA AND DOC AUDITORS TO THE BOARD OF
DIRECTORS OF TECHIMAN AREA TEACHERS CO-OPERATIVE CREDIT UNION LIMITED**

We have completed the audit of the financial statements of the Union as of 31st December, 2024. The audit started on 12th February, 2024 and ended on 7th March, 2024. The purpose of this audit was to assess whether the Board of Techiman Area Teachers Co-operative Credit Union complied with the internal controls of the Union. Our examination was conducted primarily to enable us express an opinion on the financial statements and was not designed to discover weaknesses or inefficiencies which may be present in the accounting systems. Our audit did however, revealed areas for improvement which we bring to your attention with this management letter. The findings and recommendations provided will need to be acted on in order for the Union to establish management control practices and a sound accounting system which allows for normal operating activities.

We would like to thank the Board, Management and staff of Techiman Area Teachers Co-operative Credit Union Limited for their assistance and co-operation during the audit.

We would be pleased to provide any clarification that you may require on the issues raised in this report.

Yours faithfully,

Kyere Benson
(Dept. of Co-operatives)

Samuel Owusu Appiah
(Dept. of Co-operatives)

Frank Abludoh
(CUA Ltd)